

**Western Adventist Foundation**  
 Financial Recap for period ending September 30, 2019

September	2019	Percent	2019	Percent	2018	2017	2016
	Actual	Over/(Under) Budget	Budget	Over/(Under) Last Year	Last Year		
Union Subsidy	19,167	4.55%	18,333	0.00%	19,167	20,833	22,917
Income	239,587	27.18%	188,377	17.73%	203,514	181,803	173,044
Audit Subsidy	5,400	0.56%	5,370	-44.19%	9,675	5,370	5,370
	264,154	24.55%	212,080	13.69%	232,356	208,006	201,331
Expenses	203,714	4.39%	195,138	14.22%	178,352	168,722	164,845
Gain/(Loss)	60,440		16,942		54,004	39,284	36,486
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1st Qtr 2019	2019	Percent	2019	Percent	2018	2017	2016
	Actual	Over/(Under) Budget	Budget	Over/(Under) Last Year	Last Year		
Union Subsidy	57,501	0.00%	55,000	0.00%	57,505	62,499	68,751
Income	616,115	29.26%	476,644	17.29%	525,278	449,541	434,833
Audit Subsidy	16,200	0.56%	16,110	-44.19%	29,025	16,110	16,110
	689,816	25.94%	547,754	12.75%	611,808	528,150	519,694
Expenses	584,278	-4.55%	612,103	9.37%	534,219	505,477	535,108
Gain/(Loss)	105,538		(64,349)		77,589	22,673	(15,414)

2nd Qtr 2019	2018	Percent	2018	Percent	2017	2016	2015
	Actual	Over/(Under) Budget	Budget	Over/(Under) Last Year	Last Year		
Union Subsidy	73,583	3.83%	70,871	27.89%	57,537	57,537	68,751
Income	612,132	35.02%	453,370	17.93%	519,046	519,046	480,881
Audit Subsidy	16,200	-44.19%	29,025	0.56%	16,110	16,110	16,110
	701,915	26.87%	553,266	18.43%	592,693	592,693	565,742
Expenses	555,209	-0.81%	559,715	5.94%	524,070	524,070	548,797
Gain/(Loss)	146,706		(6,449)		68,623	68,623	16,945

3rd Qtr 2019	2018	Percent	2018	Percent	2017	2016	2015
	Actual	Over/(Under) Budget	Budget	Over/(Under) Last Year	Last Year		
Union Subsidy	57,501	4.55%	55,000	-31.00%	83,332	83,332	68,751
Income	532,516	17.21%	454,340	13.40%	469,599	469,599	506,052
Audit Subsidy	16,200	-44.19%	29,025	0.56%	16,110	16,110	16,110
	606,217	12.60%	538,365	6.53%	569,041	569,041	590,913
Expenses	635,721	14.82%	553,676	6.62%	519,289	519,289	505,729
Gain/(Loss)	(29,504)		(15,311)		49,752	49,752	85,184

4th Qtr 2019	Percent		Percent		2017	2016	
	2019 Actual	Over/(Under) Budget	2019 Budget	Over/(Under) Last Year			2018 Last Year
Union Subsidy	-	-100.00%	390	-100.00%	(10,387)	62,499	68,747
Income	-	-100.00%	55,752	-100.00%	52,835	562,639	568,863
Audit Subsidy	-	-100.00%	(25,830)	-100.00%	25,830	29,254	(1,650)
	-	-100.00%	30,312	-100.00%	68,278	654,392	635,960
Expenses	-	-100.00%	95,442	30.84%	72,946	521,122	595,919
Gain/(Loss)	-		(65,130)		(4,668)	133,270	40,041

YTD thru September 2019	Percent		Percent		2017	2016	
	2019 Actual	Over/(Under) Budget	2019 Budget	Over/(Under) Last Year			2018 Last Year
Subsidy	188,585	4.04%	181,261	0.32%	187,987	203,368	206,253
Income	1,760,763	22.27%	1,440,106	12.38%	1,566,758	1,438,187	1,425,643
Audit Subsidy	48,600	0.56%	48,330	-44.19%	87,075	48,330	48,330
	1,997,948	19.66%	1,669,697	8.48%	1,841,820	1,689,885	1,680,226
Expenses	1,775,208	-2.51%	1,820,936	7.55%	1,650,524	1,548,836	1,589,634
Gain/(Loss)	222,740		(151,239)		191,296	141,049	90,592
Allocated - Operating	959,042	63.92%	585,063	37.74%	696,289	443,441	436,402
Allocated - Annuity Re	503,967	0.00%	503,967	0.00%	503,967	448,289	253,712
Net Assets	1,463,009	34.34%	1,089,030	21.89%	1,200,256	891,730	690,114