

Western Adventist Foundation
Financial Recap for period ending June 30, 2019

June	2019	Percent	2019	Percent	2018	2017	2016
	Actual	Over/(Under) Budget	Budget	Over/(Under) Last Year	Last Year		
Union Subsidy	19,167	-44.59%	34,594	0.00%	19,167	15,871	22,917
Income	240,338	23.71%	194,268	20.00%	200,281	236,518	223,820
Audit Subsidy	5,400	0.56%	5,370	-44.19%	9,675	5,370	5,370
	264,905	13.10%	234,232	15.62%	229,123	257,759	252,107
Expenses	179,763	-7.09%	193,474	3.44%	173,783	140,760	177,824
Gain/(Loss)	85,142		40,758		55,340	116,999	74,283
<hr/>							
1st Qtr 2019	2019	Percent	2019	Percent	2018	2017	2016
	Actual	Over/(Under) Budget	Budget	Over/(Under) Last Year	Last Year		
Union Subsidy	57,501	0.00%	55,000	0.00%	57,505	62,499	68,751
Income	616,115	29.26%	476,644	17.29%	525,278	449,541	434,833
Audit Subsidy	16,200	0.56%	16,110	-44.19%	29,025	16,110	16,110
	689,816	25.94%	547,754	12.75%	611,808	528,150	519,694
Expenses	584,278	-4.55%	612,103	9.37%	534,219	505,477	535,108
Gain/(Loss)	105,538		(64,349)		77,589	22,673	(15,414)

2nd Qtr 2019	Percent		Percent		2016	2015
	2018 Actual	Over/(Under) Budget	2018 Budget	Over/(Under) Last Year		
Union Subsidy	73,583	3.83%	70,871	27.89%	57,537	68,751
Income	612,132	35.02%	453,370	17.93%	519,046	480,881
Audit Subsidy	16,200	-44.19%	29,025	0.56%	16,110	16,110
	701,915	26.87%	553,266	18.43%	592,693	565,742
Expenses	555,209	-0.81%	559,715	5.94%	524,070	548,797
Gain/(Loss)	146,706		(6,449)		68,623	16,945

3rd Qtr 2019	Percent		Percent		2016	2015
	2018 Actual	Over/(Under) Budget	2018 Budget	Over/(Under) Last Year		
Union Subsidy	-	-100.00%	55,000	-100.00%	83,332	68,751
Income	-	-100.00%	454,340	-100.00%	469,599	506,052
Audit Subsidy	-	-100.00%	29,025	-100.00%	16,110	16,110
	-	-100.00%	538,365	-100.00%	569,041	590,913
Expenses	-	-100.00%	553,676	6.62%	519,289	505,729
Gain/(Loss)	-		(15,311)		49,752	85,184

4th Qtr 2019	Percent		Percent		2017	2016	
	2019 Actual	Over/(Under) Budget	2019 Budget	Over/(Under) Last Year			2018 Last Year
Union Subsidy	-	-100.00%	(54,610)	-100.00%	(67,888)	62,499	68,747
Income	-	-100.00%	(424,403)	-100.00%	(464,314)	562,639	568,863
Audit Subsidy	-	-100.00%	(41,940)	-100.00%	(3,195)	29,254	(1,650)
	-	-100.00%	(520,953)	-100.00%	(535,397)	654,392	635,960
Expenses	-	-100.00%	(503,520)	2.35%	(491,975)	521,122	595,919
Gain/(Loss)	-		(17,433)		(43,422)	133,270	40,041

YTD thru June 2019	Percent		Percent		2017	2016	
	2019 Actual	Over/(Under) Budget	2019 Budget	Over/(Under) Last Year			2018 Last Year
Subsidy	131,084	3.82%	126,261	0.46%	130,486	120,036	137,502
Income	1,228,247	27.95%	959,951	17.02%	1,049,609	968,588	921,170
Audit Subsidy	32,400	0.56%	32,220	-44.19%	58,050	32,220	32,220
	1,391,731	24.44%	1,118,432	12.40%	1,238,145	1,120,844	1,090,892
Expenses	1,139,487	-6.75%	1,221,974	4.96%	1,085,603	1,029,547	1,083,905
Gain/(Loss)	252,244		(103,542)		152,542	91,297	6,987
Allocated - Operating	988,546	56.23%	632,761	50.34%	657,535	302,391	158,221
Allocated - Annuity Re	503,967	0.00%	503,967	0.00%	503,967	448,289	448,289
Net Assets	1,492,513	31.30%	1,136,728	28.50%	1,161,502	750,680	606,510